

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

INFO AMEMBASSY JIDDA

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E.O. 11652: N/A

TAGS: BTRA

SUBJECT: TRAVEL - WAYNE FREDERICKS AND DAVID BUCKMAN

1. FREDERICKS AND BUCKMAN OF CHASE MANHATTAN CALLED AT DEPARTMENT FEBRUARY 20 TO DISCUSS THEIR FORTHCOMING TRIP TO AFRICA. THEIR VISIT TO SUDAN REMAINS AS GIVEN STATE 30825, ETA KHARTOUM 10:20, MARCH 10; ETD KHARTOUM 0510 MARCH 12. FREDERICKS WOULD BE DELIGHTED TO BE GUEST OF GOS PROVIDED INVITATION ALSO INCLUDES BUCKMAN. IF NOT PLEASE MAKE APPROPRIATE HOTEL RESERVATIONS. IN ADDITION TO APPOINTMENTS SUGGESTED REFTTEL, FREDERICKS WOULD LIKE TO PAY COURTESY CALL ON FOREIGN MINISTER KHALID AND MINISTER OF INFORMATION AND CULTURE OMAR AL HAQ MUSA.

2. DURING DISCUSSION WITH DEPTOFFS FEBRUARY 20, FREDERICKS SAID THAT CHASE MANHATTAN HAS BEEN INVITED TO PARTICIPATE IN AND MANAGE A NEW SUDAN INTERNATIONAL BANK. INVITATION HAD COME FROM SAUDI ARABIAN MONETARY AGENCY (SAMA), TRIAD (BUSINESS FIRM OF SAUDI FINANCIER ADNAN KASHOGGI) AND SUDAN GOVERNMENT. SAMA IS PROVIDING DOLS. 200 MILLION CAPITAL FOR THE BANK, FOR WHICH CHASE WILL BE THE TRUSTEE. ACCORDING TO CHASE REPS, THIS AMOUNT IS IN ADDITION TO DOLS. 200 MILLION CREDIT GUARANTEE FOR SUDAN BEING PROVIDED

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BY SAUDI GOVERNMENT. WE NOTE THIS APPEARS CONTRADICT

KHARTOUM 189 WHICH INDICATES DOLS. 200 MILLION SAUDI
GUARANTEE WILL BE USED ESTABLISH INTERNATIONAL DEVELOPMENT
BANK. CAN EMBASSY CLARIFY WHETHER SAME OR SEPARATE
FUNDING INVOLVED? RUSH

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